

**Nice One Beauty Digital Marketing Company
(A Saudi Joint Stock Company)**

**UNAUDITED INTERIM CONDENSED
CONSOLIDATED FINANCIAL STATEMENTS**

For the Three- and Nine-Months Period Ended 30 September 2025

Nice One Beauty Digital Marketing Company
(A Saudi Joint Stock Company)

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
30 September 2025

<i>INDEX</i>	<i>PAGES</i>
Independent auditor's review report	1
Interim condensed consolidated statement of financial position	2
Interim condensed consolidated statement of comprehensive income	3
Interim condensed consolidated statement of changes in equity	4
Interim condensed consolidated statement of cash flows	5 – 6
Notes to the interim condensed consolidated financial statements	7 – 16



ERNST & YOUNG PROFESSIONAL SERVICES (PROFESSIONAL LLC)
Paid-Up Capital: ٥,500,000 (Five Million Five Hundred Thousand Saudi Riyals)

Head Office
Financial Boulevard 3126, Al Aqeeq Dist. 6717, Riyadh 13519
KAFD 1.11 B, South Tower, 8th Floor
P.O. Box 2732, Riyadh 11461
Kingdom of Saudi Arabia

C.R. No. 1010383821
Unified No. 7000117205

Tel: +966 11 215 9898
+966 11 273 4740
Fax: +966 11 273 4730
ey.ksa@sa.ey.com
ey.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
TO THE SHAREHOLDERS OF NICE ONE BEAUTY DIGITAL MARKETING COMPANY
(A SAUDI JOINT STOCK COMPANY)**

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Nice One Beauty Digital Marketing Company and its subsidiaries (collectively referred to as "the Group") as at 30 September 2025, and the related interim condensed consolidated statement of comprehensive income for the three-month and nine-month periods ended 30 September 2025 and the related interim condensed consolidated statements of changes in equity and cash flows for the nine month period then ended, and explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard 34, "Interim Financial Reporting" ("IAS 34") as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.


Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as endorsed in the Kingdom of Saudi Arabia. A review of interim financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34 as endorsed in the Kingdom of Saudi Arabia.

for Ernst & Young Professional Services


Abdullah A. Alshenaibir
Certified Public Accountant
License No. (583)



Riyadh: 13 Jumada Al-Ula 1447H
(4 November 2025G)

Nice One Beauty Digital Marketing Company
(A Saudi Joint Stock Company)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2025

		30 September 2025 (Unaudited) ﷲ	31 December 2024 (Audited) ﷲ
	Notes		
ASSETS			
NON-CURRENT ASSETS			
Property and equipment		97,318,131	90,769,561
Right-of-use assets		59,328,802	12,659,770
Intangible assets	4	13,766,895	1,195,881
TOTAL NON-CURRENT ASSETS		170,413,828	104,625,212
CURRENT ASSETS			
Inventories	5	249,451,898	254,540,000
Trade receivables	6	30,985,541	34,315,476
Prepayments, advances and other receivables		67,667,637	71,891,581
Due from related parties	12	-	14,830,181
Cash and cash equivalents	7	151,672,956	49,976,430
TOTAL CURRENT ASSETS		499,778,032	425,553,668
TOTAL ASSETS		670,191,860	530,178,880
EQUITY AND LIABILITIES			
EQUITY			
Share capital	8	115,500,000	110,000,000
Share premium	8	187,000,000	-
Statutory reserve	9	-	318,900
Retained earnings		103,449,825	75,539,556
TOTAL EQUITY		405,949,825	185,858,456
NON-CURRENT LIABILITIES			
Long term borrowings	10	-	7,894,743
Lease liabilities		43,616,465	8,446,505
Employees' defined benefit liability		7,128,890	6,893,215
TOTAL NON-CURRENT LIABILITIES		50,745,355	23,234,463
CURRENT LIABILITIES			
Current portion of long-term borrowings	10	-	5,263,156
Current portion of lease liabilities		12,847,985	3,693,944
Trade payables, accruals and other payables		194,718,408	246,948,719
Short term borrowings	10	-	61,142,696
Zakat provision	11	5,930,287	4,037,446
TOTAL CURRENT LIABILITIES		213,496,680	321,085,961
TOTAL LIABILITIES		264,242,035	344,320,424
TOTAL EQUITY AND LIABILITIES		670,191,860	530,178,880



Chief Financial Officer

Signed by:



Chief Executive Officer

Signed by:



Chairman of the Board of Directors

Nice One Beauty Digital Marketing Company
(A Saudi Joint Stock Company)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the three and nine-months periods ended 30 September 2025

	Notes	For the three-month period ended 30 September		For the nine-month period ended 30 September	
		2025 (Unaudited) S	2024 (Unaudited) S	2025 (Unaudited) S	2024 (Unaudited) S
Revenue	13	255,434,429	237,653,292	772,747,485	696,477,438
Cost of revenue		(187,824,157)	(174,454,177)	(573,561,550)	(496,260,348)
GROSS PROFIT		67,610,272	63,199,115	199,185,935	200,217,090
Selling and marketing expenses		(44,178,633)	(24,261,737)	(117,223,773)	(95,272,249)
General and administrative expenses		(15,486,233)	(11,500,987)	(47,269,735)	(33,686,761)
OPERATING PROFIT		7,945,406	27,436,391	34,692,427	71,258,080
Other (expenses) income, net	□	(108,657)	885,328	(433,504)	969,169
Finance income		908,923	-	2,732,542	-
Finance cost		(1,060,028)	(1,208,567)	(3,300,959)	(3,282,263)
PROFIT BEFORE ZAKAT		7,685,644	27,113,152	33,690,506	68,944,986
Zakat		(1,765,397)	(1,300,000)	(4,933,367)	(3,066,174)
NET PROFIT FOR THE PERIOD		5,920,247	25,813,152	28,757,139	65,878,812
Other comprehensive income					
<i>Item that will not be reclassified subsequently to profit or loss:</i>					
Remeasurement (loss) gain on employees' terminal benefits		(182,636)	-	628,284	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		5,737,611	25,813,152	29,385,423	65,878,812
Earnings per share - (restated)	17	0.05	0.23	0.25	0.60



Chief Financial Officer

Signed by:



Chief Executive Officer

Signed by:



Chairman of the Board of Directors

Nice One Beauty Digital Marketing Company
(A Saudi Joint Stock Company)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the nine months period ended 30 September 2025

	<i>Share capital</i> ﷲ	<i>Share Premium</i> ﷲ	<i>Statutory reserve</i> ﷲ	<i>Additional contribution to capital</i> ﷲ	<i>Retained earnings</i> ﷲ	<i>Total</i> ﷲ
Balance as at 31 December 2023 (audited)	1,063,000	-	318,900	27,136,000	84,152,623	112,670,523
Net profit for the period	-	-	-	-	65,878,812	65,878,812
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	65,878,812	65,878,812
Issue of new shares	108,937,000	-	-	(27,136,000)	(81,801,000)	-
Balance as at 30 September 2024 (unaudited)	110,000,000	-	318,900	-	68,230,435	178,549,335
Balance as at 31 December 2024 (audited)	110,000,000		318,900	-	75,539,556	185,858,456
Net profit for the period	-	-	-	-	28,757,139	28,757,139
Other comprehensive income	-	-	-	-	628,284	628,284
Total comprehensive income	-	-	-	-	29,385,423	29,385,423
Issuance of share capital (note 8)	5,500,000	-	-	-	-	5,500,000
Issuance of share premium (note 8)	-	187,000,000	-	-	-	187,000,000
Transfer from statutory reserve to retained earnings (note 9)	-	-	(318,900)	-	318,900	-
Transactions costs related to issue of share capital (note 8)	-	-	-	-	(1,794,054)	(1,794,054)
Balance as at 30 September 2025 (unaudited)	115,500,000	187,000,000	-	-	103,449,825	405,949,825



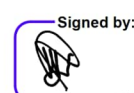
Chief Financial Officer

Signed by:



Chief Executive Officer

Signed by:



Chairman of the Board of Directors

The attached notes from 1 to 20 form an integral part of these interim condensed consolidated financial statements.

Nice One Beauty Digital Marketing Company
(A Saudi Joint Stock Company)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the nine months period ended 30 September 2025

	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)
	ﷲ	ﷲ
OPERATING ACTIVITIES:		
Profit before zakat	33,690,506	68,944,986
<i>Adjustment to reconcile profit before zakat to net cash inflows:</i>		
Allowance for expected credit losses on trade receivables	72,168	457,086
Allowance for slow moving and obsolete inventory	4,305,000	2,740,447
Depreciation on property and equipment	4,587,312	1,717,850
Depreciation on right-of-use assets	7,486,139	2,910,689
Amortization of intangible assets	994,986	323,444
(Gain) loss on disposal of property and equipment	(21,753)	96,453
Gain on termination of lease	(54,899)	(975,705)
Provision for employees' defined benefit liability	1,572,972	1,716,006
Finance costs	3,300,959	3,282,263
Finance income	(2,732,542)	-
	<u>53,200,848</u>	<u>81,213,519</u>
<i>Working capital adjustments:</i>		
Inventories	783,102	(82,570,910)
Due from related parties	14,830,181	(6,799,847)
Trade receivables	3,257,767	(5,988,939)
Prepayments, advances and other receivables	5,162,432	(18,932,578)
Trade payables, accruals and other payables	(52,230,311)	33,566,783
	<u>25,004,019</u>	<u>488,028</u>
Cash generated from operations		
Finance costs paid	(2,486,248)	(2,418,107)
Employees' defined benefit liability paid	(709,013)	(192,559)
Zakat paid	(3,040,526)	(1,950,844)
Net cash flow from (used in) operating activities	<u>18,768,232</u>	<u>(4,073,482)</u>
INVESTING ACTIVITIES:		
Purchase of property and equipment	(11,155,868)	(28,558,966)
Proceeds from disposal of property and equipment	41,740	3,167,484
Purchase of intangible assets	(13,566,000)	(179,159)
Net cash flows used in investing activities	<u>(24,680,128)</u>	<u>(25,570,641)</u>
FINANCING ACTIVITIES:		
Repayment of principal portion of lease liabilities	(10,590,983)	(3,525,720)
Repayment of long term borrowings	(13,157,899)	(3,947,367)
Proceeds from short term borrowings	-	81,056,127
Repayments of short term borrowings	(61,142,696)	(54,528,877)
Issuance of share capital	5,500,000	-
Issuance of share premium	187,000,000	-
Dividends paid	-	(8,000,000)
Net cash flows generated from financing activities	<u>107,608,422</u>	<u>11,054,163</u>
Net increase (decrease) in cash and cash equivalents	<u>101,696,526</u>	<u>(18,589,960)</u>
Cash and cash equivalents at the beginning of the period	49,976,430	69,705,549
Cash and cash equivalents at the end of the period	<u>151,672,956</u>	<u>51,115,589</u>

Nice One Beauty Digital Marketing Company
(A Saudi Joint Stock Company)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (continued)
For the nine months period ended 30 September 2025


<i>Non-cash transactions</i>		
Addition to lease liabilities and right of use assets	55,243,870	2,282,250
Termination of lease liabilities and right of use assets	1,143,535	529,061
Increase in share capital	-	108,937,000



Chief Financial Officer

Signed by:


625CBE16DE7E43A
Chief Executive Officer

Signed by:


A57E0C7482C1489
Chairman of the Board of Directors

Nice One Beauty Digital Marketing Company (A Saudi Joint Stock Company)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS 30 September 2025

1. COMPANY INFORMATION

Nice One Beauty Digital Marketing Company is a Saudi Joint Stock Company registered in Riyadh; Kingdom of Saudi Arabia under Commercial Registration numbered 1010705691 and unified number 7010228299 dated 4 Sha'ban 1438H (corresponding to 30 April 2017). The registered address of the Company is: P.O 5497, Riyadh 51422, Kingdom of Saudi Arabia.

The objectives of the Company and its subsidiaries ("the Group") is the retail business of perfumes, cosmetics, soap and incense.

The subsidiaries included in these interim condensed consolidated financial statements are as follows:

	<i>Relationship</i>	<i>Country of Incorporation</i>	<i>Effective ownership</i>		<i>Principal Activity</i>
			<i>30 September 2025</i>	<i>31 December 2024</i>	
Bahr Al-Montajat General Trading Co.*	Subsidiary	Egypt	100%	100%	Retail business of perfumes, cosmetics, soap and incense
Nice one Perfumes and Cosmetic Trading LLC**	Subsidiary	United Arab Emirates	100%	100%	Retail business of perfumes, cosmetics, soap and incense
Creative Reflection Marketing Co.***	Subsidiary	Kingdom of Saudi Arabia	100%	100%	Marketing Activities

* On 6 Muharram 1444H (corresponding to 4 August 2022), the Group established a new subsidiary "Bahr Al-Montajat General Trading Co.", in which the Group owns 100% capital, for the purpose of opening same retail business as the Group in Egypt and registered under Commercial Registration ("CR") number 190854. The subsidiary has not commenced yet the commercial business operations.

** On 14 Shawwal 1444H (corresponding to 4 May 2023), the Group established a new subsidiary "Nice one Perfumes and Cosmetic Trading LLC", in which the Group owns 100% capital, for the purpose of opening same retail business as the Group in the United Arab Emirates and registered under license number 1149849. The subsidiary has not commenced yet the commercial business operations.

***On 24 Jumada Al-Akhirah 1446H (corresponding to 25 December 2024), the Group established a new subsidiary "Creative Reflection Marketing Co.", in which the Group owns 100% capital, for the purpose of marketing business in the Kingdom of Saudi Arabia registered under CR number 1009162765. The subsidiary is recently established and is in its start-up phase.

On 22 Jumada Al-Awwal 1446H (corresponding to 24 November 2024), the Company announced its intention to proceed with the initial public offering and listing of its ordinary shares through the sale of 29,150,000 ordinary shares of the existing shares by the Company's existing shareholders on a pro-rata basis, and the issuance of 5,500,000 new shares.

On 21 Dhul Qadah 1445H (corresponding to 29 May 2024), the shareholders of the Company decided to go for an Initial Public Offering (IPO). On 26 Rabi al Awwal 1446H (corresponding to 29 September 2024), the Capital Market Authority's (CMA) Board has issued its resolution approving the Company's application for the registration and offering of 34,650,000 shares representing 30 % of Company's share capital post listing in Saudi Stock Exchange (Tadawul).

Nice One Beauty Digital Marketing Company
(A Saudi Joint Stock Company)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Continued)

30 September 2025

1. COMPANY INFORMATION (continued)

On 16 December 2024, the Company announced commencement of retail subscription period from 24 December 2024 to 25 December 2024 and institutional investors subscription period from 24 December 2024 to 25 December 2024 at an offer price of ﷲ 35 per share. Allotment of shares to new shareholders completed on 31 December 2024 and the Company's 5,500,000 new ordinary shares are issued on 8 January 2025 on listing and commencement of trading on the Saudi Stock Exchange. The Company also changed its legal form from closed joint stock company ("CJSC") to Saudi joint stock company ("SJSC") on the same day.

<i>Shareholder</i>	<i>Pre-Offering</i>			<i>Post-Offering</i>		
	<i>No. of shares</i>	<i>Ownership (%)</i>	<i>Nominal value</i>	<i>No. of shares</i>	<i>Ownership (%)</i>	<i>Nominal value</i>
Pre-IPO shareholders	110,000,000	100%	ﷲ 110,000,000	80,850,000	70%	ﷲ 80,850,000
Public	-	-	-	34,650,000	30%	ﷲ 34,650,000
	110,000,000	100%	ﷲ 110,000,000	115,500,000	100%	ﷲ 115,500,000

2. MATERIAL ACCOUNTING POLICY INFORMATION

2.1 BASIS OF PREPARATION AND CONSOLIDATION

These interim condensed consolidated financial statements have been prepared in accordance with IAS 34 "Interim Financial Reporting" issued by the International Accounting Standards Board ("IASB"), as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are endorsed by the Saudi Organization for Chartered and Professional Accountants ("SOCPA") (collectively referred as "IAS 34 as endorsed in KSA").

The interim condensed consolidated financial statements comprise the interim condensed consolidated financial statements of the Company and its subsidiaries (note 1).

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group's annual consolidated financial statements as at and for the year ended 31 December 2024. In addition, the results of the operations for the period ended 30 September 2025 do not necessarily represent an indication for the results of the operations for the year ending 31 December 2025. Further, the Group's revenues are positively affected by certain seasonal events such as Ramadan, public holidays and occasion, and white Friday.

The interim condensed consolidated financial statements have been prepared on a historical cost basis using the accrual basis of accounting and the going concern assumption concept, except for the valuation of employees defined benefits liability which is measured at present value. The interim condensed consolidated financial statements are presented in Saudi Riyal (ﷲ), except when otherwise indicated, which is also the functional currency of the Company.

The accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2024 except for the adoption of new standards effective as of 1 January 2025.

2.2 New standards, interpretations and amendments adopted by the Group applicable from 1 January 2025

Several amendments apply for the first time in 2025, but do not have a significant impact on the condensed interim consolidated financial information of the Group.

The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

Nice One Beauty Digital Marketing Company
(A Saudi Joint Stock Company)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Continued)

30 September 2025

3. SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the Group's interim condensed consolidated financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, the accompanying disclosures, and the disclosure of contingent liabilities, at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that may require a material adjustment to the carrying amount of the asset or liability affected in the future. These estimates and assumptions are based upon experience and various other factors that are believed to be reasonable under the circumstances and are used to judge the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised or in the revision period and future periods if the changed estimates affect both current and future periods.

As at 30 September 2025, management believes that all judgments and sources of estimation uncertainty remain similar to those disclosed in the Group's annual consolidated financial statements for the year ended 31 December 2024.

4. INTANGIBLE ASSETS

During the nine months period ended 30 September 2025, the Group acquired a trademark for a total amount of ﷲ 13.5 million as part of assets acquisition agreement. Management has assessed the useful life of this trademark to be 5 years.

5. INVENTORIES

	30 September 2025 (Unaudited) ﷲ	31 December 2024 (Audited) ﷲ
Goods for sale	246,625,580	250,686,690
Packing material	14,666,756	11,885,275
Less: Provision for slow moving and obsolete inventory	(11,840,438)	(8,031,965)
	249,451,898	254,540,000

Set out below is the movement of provision for slow moving and obsolete inventory:

	30 September 2025 (Unaudited) ﷲ	31 December 2024 (Audited) ﷲ
At the beginning of the period/year	8,031,965	4,607,603
Provision during the period/year	4,305,000	3,424,362
Obsolete stock written-off during the period/year	(496,527)	-
At the end of the period/year	11,840,438	8,031,965

Nice One Beauty Digital Marketing Company
(A Saudi Joint Stock Company)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Continued)

30 September 2025

6. TRADE RECEIVABLES

	30 September 2025 (Unaudited) ﷲ	31 December 2024 (Audited) ﷲ
Trade receivables	33,735,370	37,153,218
Less: allowance for expected credit losses (ECL)	(2,749,829)	(2,837,742)
	<u>30,985,541</u>	<u>34,315,476</u>

Trade receivables are non-interest bearing and are generally on terms of 30 days.

Set out below is the movement in the allowance for expected credit losses of trade receivables:

	30 September 2025 (Unaudited) ﷲ	31 December 2024 (Audited) ﷲ
At the beginning of the period/year	2,837,742	2,547,822
Charge during the period/year	72,168	289,920
Write-off during the period	(160,081)	-
At the end of the period/year	<u>2,749,829</u>	<u>2,837,742</u>

All trade receivables are interest free. Unimpaired trade receivables are expected, based on past experience, to be fully recoverable. It is not the practice of the Group to obtain collateral over receivables and the vast majority are, therefore, unsecured.

7. CASH AND CASH EQUIVALENTS

	30 September 2025 (Unaudited) ﷲ	31 December 2024 (Audited) ﷲ
Bank balances	80,896,451	48,628,460
Short term deposits (*)	70,000,000	-
Cash in hand	776,505	1,347,970
	<u>151,672,956</u>	<u>49,976,430</u>

* These deposits have an original maturity of 3 months or less and earn interest ranging between 5.25% to 5.75% per annum.

8. SHARE CAPITAL

The Company's share capital is divided into 115,500,000 shares of ﷲ 1 each (31 December 2024: 110,000,000 shares of ﷲ 1 each).

On 28 Thul-Hijjah 1445H (corresponding to 4 July 2024), the shareholders resolved to increase the share capital from 110,000,000 ordinary shares to 115,500,000 ordinary shares of ﷲ 1 each by issuing new 5,500,000 ordinary shares. The additional 5,500,000 ordinary shares are issued on 8 Rajab 1446H (corresponding to 8 January 2025) on commencement of trading on the Saudi Stock Exchange as part of initial public offering, at an offer price of ﷲ 35 per share, resulted in a share premium of ﷲ 187 million. The transactions costs related to issuance of share capital amounted to ﷲ 1.8 million and it is offset from the equity as part of the retained earnings.

Nice One Beauty Digital Marketing Company
(A Saudi Joint Stock Company)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Continued)

30 September 2025

9. STATUTORY RESERVE

During 2024, the Company's Bylaws was updated in accordance with the new Companies Law which does not require to set aside a statutory reserve. Accordingly, the Extra Ordinary General Assembly approved in its meeting held on 27 Thul-Hijjah 1446H (corresponding to 23 September 2025) the transfer of ﷲ 318,900 from statutory reserve to retained earnings.

10. BANK BORROWINGS

10.1 Short term borrowings

	<i>30 September 2025 (Unaudited)</i> ﷲ	<i>31 December 2024 (Audited)</i> ﷲ
<i>Bank</i>		
Al Rajhi Bank *	-	28,146,575
SAB Bank *	-	32,996,121
	<u>-</u>	<u>61,142,696</u>

* The Group obtained short-term credit facilities from two local banks to meet the requirements of working capital. The Group has fully settled all short term and long-term loans during the period.

Movement in the short term borrowings is as follows:

	<i>30 September 2025 (Unaudited)</i> ﷲ	<i>31 December 2024 (Audited)</i> ﷲ
Balance at beginning of the period/year	61,142,696	23,258,418
Drawn down during the period/year	-	102,805,234
Repayment during the period/year	(61,142,696)	(64,920,956)
Balance at end of the period/year	<u>-</u>	<u>61,142,696</u>

10.2 Long term borrowings

	<i>30 September 2025 (Unaudited)</i> ﷲ	<i>31 December 2024 (Audited)</i> ﷲ
Al Rajhi Bank (Medium term loan) *	-	13,157,899
	<u>-</u>	<u>13,157,899</u>
Less: current portion of long-term borrowings	-	(5,263,156)
	<u>-</u>	<u>7,894,743</u>

* The Group has fully paid long term loans during the period.

Nice One Beauty Digital Marketing Company
(A Saudi Joint Stock Company)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Continued)

30 September 2025

10. BANK BORROWINGS (continued)

10.2 Long term borrowings (continued)

Movement in the long-term borrowings is as follows:

	<i>30 September 2025 (Unaudited)</i> ﷲ	<i>31 December 2024 (Audited)</i> ﷲ
Balance at beginning of the period/year	13,157,899	18,421,055
Repayment during the period/year	(13,157,899)	(5,263,156)
Accrued interest during the period/year	-	1,747,505
	<hr/>	<hr/>
	-	14,905,404
Less: accrued interest within current liabilities	-	(1,747,505)
	<hr/>	<hr/>
Balance at end of the period/year	-	13,157,899
	<hr/> <hr/>	<hr/> <hr/>

Below is the repayment schedule of the outstanding long-term borrowings:

	<i>30 September 2025 (Unaudited)</i> ﷲ	<i>31 December 2024 (Audited)</i> ﷲ
Within one year	-	5,263,156
Between two to five years	-	7,894,743
	<hr/>	<hr/>
Total	-	13,157,899
	<hr/> <hr/>	<hr/> <hr/>

11. ZAKAT PROVISION

Movement during the period/year:

	<i>30 September 2025 (Unaudited)</i> ﷲ	<i>31 December 2024 (Audited)</i> ﷲ
At the beginning of the period/year	4,037,446	2,667,398
Provided during the period/year	4,933,367	3,320,892
Paid during the period/year	(3,040,526)	(1,950,844)
	<hr/>	<hr/>
At the end of the period/year	5,930,287	4,037,446
	<hr/> <hr/>	<hr/> <hr/>

Status of assessments

All zakat returns up to year 2024 have been filed by the Group on self-assessment basis under the zakat law and the related implementing regulations. Zakat, Tax and Customs Authority ("ZATCA") has requested additional information for the zakat return submitted for the year ended 31 December 2024. The Company has submitted all the information to ZATCA on 14th September 2025 and no further correspondence received from ZATCA till date.

Nice One Beauty Digital Marketing Company
(A Saudi Joint Stock Company)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Continued)

30 September 2025

12. RELATED PARTY BALANCES AND TRANSACTIONS

In the ordinary course of its activities, the Group transacts business with related parties. Related parties include shareholders, members of Board of Directors (“BOD”), key management executives and entities controlled or significantly influenced by such parties, which are under common ownership. The transactions are carried out on mutually agreed terms approved by the management of the Group.

12.1 Key Management Personnel Compensation

The remuneration of directors and other key management personnel for the period were as follows:

	<i>For three-months period</i>		<i>For nine-months period</i>	
	<i>30 September</i>	<i>30 September</i>	<i>30 September</i>	<i>30 September</i>
	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>
	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>
	<i>ﷲ</i>	<i>ﷲ</i>	<i>ﷲ</i>	<i>ﷲ</i>
Short-term employee benefits	2,545,163	2,549,400	7,241,108	7,388,954
Post-employment benefits	143,406	182,716	(297,480)	582,036
Board of directors and related committees’ remunerations	685,500	-	2,056,500	-
	<u>3,374,069</u>	<u>2,732,116</u>	<u>9,000,128</u>	<u>7,970,990</u>

12.2 Related parties’ balances

The breakdown of amounts due from related parties is as follows:

	<i>30 September</i>	<i>31 December</i>
	<i>2025</i>	<i>2024</i>
	<i>(Unaudited)</i>	<i>(Audited)</i>
	<i>ﷲ</i>	<i>ﷲ</i>
Initial Public Offering (“IPO”) costs (*)	-	14,830,181

(*) This amount represents the IPO costs relating to secondary offering (sale of existing shares by shareholders) which is reimbursed by the shareholders.

13. REVENUE

	<i>For three-months period 30</i>		<i>For nine-months period 30</i>	
	<i>September</i>		<i>September</i>	
	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>
	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>
	<i>ﷲ</i>	<i>ﷲ</i>	<i>ﷲ</i>	<i>ﷲ</i>
Revenue from sales of goods	240,049,531	228,724,917	736,546,543	669,104,575
Revenue from rendering services	15,384,898	8,928,375	36,200,942	27,372,863
	<u>255,434,429</u>	<u>237,653,292</u>	<u>772,747,485</u>	<u>696,477,438</u>

Nice One Beauty Digital Marketing Company
(A Saudi Joint Stock Company)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Continued)

30 September 2025

13. REVENUE (continued)

13.1 DISAGGREGATION OF REVENUE

In the following table, revenue is disaggregated by type of category and timing of revenue recognition as shown below:

Category	For three-months period 30 September		For nine-months period 30 September	
	2025	2024	2025	2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	ﷲ	ﷲ	ﷲ	ﷲ
Local sales	239,129,529	225,530,261	732,523,344	664,964,785
International sales	16,304,900	12,123,031	40,224,141	31,512,653
	<u>255,434,429</u>	<u>237,653,292</u>	<u>772,747,485</u>	<u>696,477,438</u>

* All sales made during the periods are at a point in time.

For management purposes, the Group monitors revenue as per following categorizations:

For three-months period ended 30 September

	Central Region	Western Region (*)	Eastern Region	International Region	Total
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	ﷲ	ﷲ	ﷲ	ﷲ	ﷲ
Revenues 2025	101,343,709	105,209,748	32,576,072	16,304,900	255,434,429
Revenues 2024	91,677,849	103,069,960	30,782,450	12,123,033	237,653,292

For nine-months period ended 30 September

	Central Region	Western Region (*)	Eastern Region	International Region	Total
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	ﷲ	ﷲ	ﷲ	ﷲ	ﷲ
Revenues 2025	306,592,251	327,207,638	98,723,455	40,224,141	772,747,485
Revenues 2024	266,620,784	307,090,690	91,253,309	31,512,655	696,477,438

(*) Western region includes southern and northern regions.

Nice One Beauty Digital Marketing Company
(A Saudi Joint Stock Company)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Continued)

30 September 2025

14. COMMITMENTS

Significant capital expenditure contracted for as at the end of the reporting period but not recognized as liabilities is as follows:

	30 September 2025 (Unaudited) ﷲ	31 December 2024 (Audited) ﷲ
Commitments for capital expenditure	1,326,249	1,995,493

15. FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Financial instruments comprise of financial assets and financial liabilities. The Group's financial assets mainly consist of bank balances, trade receivables, and certain other current assets. Its financial liabilities mainly consist of trade and other payables, long term and short term borrowings, lease liabilities and accruals.

The management has assessed that fair value of financial assets and financial liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

16. SEGMENTAL INFORMATION

The Group determines its operating segments based on the internal reports reviewed by the Chief Operating Decision Maker, which is the Chief Executive Officer (CEO) to allocate resources and assess performance. Currently, the Group's Chief Operating Decision Maker considers the entire operations as one single operating segment.

17. EARNINGS PER SHARE

Earnings per share is calculated by dividing the net profit for the period over the weighted average number of shares during the period.

	For three-months period 30 September		For nine-months period 30 September	
	2025 (Unaudited) ﷲ	2024 (Unaudited) ﷲ	2025 (Unaudited) ﷲ	2024 (Unaudited) ﷲ
Net profit for the period	5,920,247	25,813,152	28,757,139	65,878,812
Weighted average number of shares - basic and diluted (restated)*	115,500,000	110,000,000	115,358,974	110,000,000
Earnings per share (restated)*	0.05	0.23	0.25	0.60

There has been no item of dilution affecting the weighted average number of shares.

Nice One Beauty Digital Marketing Company
(A Saudi Joint Stock Company)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Continued)

30 September 2025

17. EARNINGS PER SHARE (continued)

* The weighted average number of shares for the nine-month period ended 30 September 2024 has been restated to align with IAS 33 Earnings per share requirements. The previously reported figures included time-proportion effects of certain transactions that did not result in changes to the Group's economic resources and therefore should not have been considered in the calculation. Rather, these transactions should be reflected as if they had occurred from the beginning of the earliest period presented.

	<i>Previously reported</i>	<i>Restated</i>
	<i>For nine-months period ended 30 September 2024 (Unaudited)</i>	<i>For nine-months period ended 30 September 2024 (Unaudited)</i>
	<i>ﷲ</i>	<i>ﷲ</i>
Net income for the period	65,878,812	65,878,812
Weighted average number of shares - basic and diluted	59,416,547	110,000,000
Earnings per share	1.11	0.60

18. EVENTS AFTER THE REPORTING PERIOD

Management believes that no events have occurred subsequent to the reporting date and before the issuance of these interim condensed consolidated financial statements which requires adjustment to, or disclosure, in these interim consolidated financial statements.

19. COMPARATIVE PERIOD

Certain comparative figures have been reclassified as listed below to conform with the classification used as at 30 September 2025. These reclassifications listed below have no impact on previously reported net income, retained earnings or net assets:

Consolidated Statement of Financial Position as at 31 December 2024	Previously reported	Amount of reclassification	Amount after reclassification
Amount due to related parties	1,812,630	(1,812,630)	-
Trade payables, accruals and other payables	245,136,089	1,812,630	246,948,719

20. APPROVAL OF INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

These interim condensed consolidated financial statements of the Group were authorised for issuance in accordance with the Board of Directors' resolution dated 12 Jumada Al-Ula 1447H (corresponding to 3 November 2025G).